

# Quick Draws Keep Your Job Moving Forward

- ✓ Up to 75% loan-to-value and 75% loan-to-cost
- ✓ Loan amounts from \$1M to \$20M help you compete in most markets
- ✓ Close in as little as 30 days of loan approval and receive draws in as little as three days to reduce carrying costs

**Purpose:** Loan will be used for construction costs for multifamily development with rents at or below 120% of Area Median Income.

**Loan Amount:** \$1,000,000 to \$27,000,000

**Term:** 12-24 months (extension options available)

**Pricing:** Variable. Loan fees include origination fees, administrative fees, legal documentation fees, and the costs of third-party reports.

**Repayment:** Repaid through permanent financing. Interest reserves funded from the loan proceeds to provide debt service during construction.

**Funding:** Progress-based, released after work is completed.

**Security & Collateral:** First deed of trust and assignment of rents. Full recourse to the development sponsors.

**Loan-to-Value:** Up to 75%

**Loan-to-Cost:** Up to 75%

PLEASE CONTACT

**Tracey Burns**  
tburns@century.org  
(310) 642-2004



Century Housing Corporation  
1000 Corporate Pointe  
Culver City, CA 90230  
century.org