Quick Draws Keep Your Job Moving Forward

✔ Up to 75% loan-to-value and 75% loan-to-cost

✔ Loan amounts from $1M to $20M help you compete in most markets

✔ Close in as little as 30 days of loan approval and receive draws in as little as three days to reduce carrying costs

CONSTRUCTION LOAN TERMS

Purpose: Loan will be used for construction costs for multifamily development with rents at or below 120% of Area Median Income.

Loan Amount: $1,000,000 to $27,000,000

Term: 12–24 months (extension options available)

Pricing: Variable. Loan fees include origination fees, administrative fees, legal documentation fees, and the costs of third-party reports.

Repayment: Repaid through permanent financing. Interest reserves funded from the loan proceeds to provide debt service during construction.

Funding: Progress-based, released after work is completed.

Security & Collateral: First deed of trust and assignment of rents. Full recourse to the development sponsors.

Loan-to-Value: **Up to 75%**

Loan-to-Cost: Up to 75%

CENTURY

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PLEASE CONTACT

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