

July 29, 2025

Century Housing Corporation
1000 Corporate Pointe
Culver City, CA 90230
Attention: Rosa Menart, Senior Vice President of Finance and Tre

Re: **US\$325,000,000 Century Housing Corp., California, Sustainable Impact Notes, dated: Date of delivery, due: October 15, 2028**

Dear Rosa Menart

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AA" . S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:

S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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