WELCOME TO Villa Vanowen
GROUNDBREAKING
MONDAY | AUGUST 7, 2023 | 10 A.M.

PLEDGE OF ALLEGIANCE

WELCOME & INTRODUCTION

Brian D'Andrea President, Century Affordable Development, Inc.

Louise Oliver, Board of Directors, Century Housing

REMARKS

John Maceri, Chief Executive Officer, The People Concern

Amy Perkins, Senior Deputy, Housing & Homelessness, 3rd District, Los Angeles County Board of Supervisors

Daniel Huynh, Assistant General Manager, City of Los Angeles Housing Department

Emilio Salas, Executive Director, Los Angeles County Development Authority

Kristine Khachatrian, PBV Manager, Housing Authority of the City of Los Angeles

Martin Jones, Mental Health Program Manager IV, Los Angeles County Department of Mental Health

Hao Li, Director, Citi Community Capital

Garrett Gin, Senior Vice President, Global Marketing & Corporate Affairs, Bank of America

CLOSING REMARKS

Jordan Johnson, Senior Project Manager, Century Affordable Development, Inc.

CENTURY   CADI

VILLA VANOWEN

14142 Vanowen Street, Los Angeles, CA 91405

Villa Vanowen is a 64-unit, affordable and supportive housing development in the Van Nuys neighborhood that will provide affordable studio apartment homes and on-site supportive services by The People Concern.

Villa Vanowen will be developed as a four-story, 39,000-square-foot building. The first floor is comprised of a visitor's lobby, community room with kitchen, bicycle storage and a bicycle maintenance area, resident service coordination/case management, and administrative offices. There will also be two second-floor roof decks consisting of 1,140 square feet.

Construction commenced in Summer 2023 with completion expected in Spring 2025.

THIS PROJECT WAS MADE POSSIBLE THROUGH THE INVESTMENT OF PUBLIC AND PRIVATE PARTNERS INCLUDING:

- $10,000,000 in Proposition HHH funding through the City of Los Angeles Housing Department
- $9,020,000 in capital funds through the Los Angeles County Development Authority's No Place Like Home Program
- 63 project-based vouchers through The Housing Authority of the City of Los Angeles
- Construction financing by Bank of America
- Permanent financing by Citi Community Capital
- Equity investment by Bank of America
- Acquisition financing by Century Housing Corporation

FINANCIAL PARTNERS & SUPPORTERS

California Tax Credit Allocation Committee

VILLA VANOWEN
THIS PROJECT HAS BEEN MADE POSSIBLE
BY FINANCING FROM
THE NO PLACE LIKE HOME PROGRAM
THROUGH
THE CALIFORNIA DEPARTMENT OF
HOUSING AND COMMUNITY DEVELOPMENT

LACDA
Los Angeles County Development Authority

LAHD
LOS ANGELES HOUSING DEPARTMENT

HHH
CITY OF LOS ANGELES

HACLA

City Council President
Paul Krekorian
Council District 2

LOS ANGELES COUNTY
DEPARTMENT OF
MENTAL HEALTH
hope. recovery. wellbeing.
Supervisor Lindsey P. Horvath
3rd District

Health Services
LOS ANGELES COUNTY

BANK OF AMERICA

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CENTURY

PROJECT TEAM

Developer:	Century Affordable Development, Inc.
Architect:	The Architects Collective
Contractor:	Walton Construction
Construction Manager:	AMJ Construction Management
Civil Engineer:	DK Engineer Corp.
Landscape Architect:	City Fabrick
Sustainability Consultant:	Partner Energy
Accessibility Consultant:	RJC Group, Inc.
Geotechnical Engineering:	Geocon West, Inc.
Labor Compliance: Consultant	California Construction Compliance x Power2Workers
Financial Consultant:	California Housing Partnership
Legal and Tax Attorney:	Gubb & Barshay
Property Management:	The John Stewart Company
Resident Services:	The People Concern

Special thanks to our local event vendors:

Century's development work is rooted in 28 years of experience with building multi-phase, campus sized communities coupled with infill developments that foster hope and healing by connecting residents with their environment. Century authentically engages with community stakeholders throughout the development process, resulting in improvements to the end product that promote resident health and financial mobility while delivering measurable economic impact on surrounding neighborhoods.

centuryaffordable.org/villa-vanowen

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